

The Spark Cash Index (SCI), which measures the average value of cash withdrawals across more than 1 500 Spark ATM's throughout the country, revealed an 8.81% drop in January 2012 to R417 per transaction, from a record withdrawal average of R458 in December 2011. However, year-on-year withdrawal figures for January 2012 are up by 2.63%.

According to Marc Sternberg, MD of Spark ATM Systems, the January drop in average cash withdrawal values is in keeping with consumer cash withdrawal patterns recorded over the past four years. "Since 2008, our recorded January withdrawal averages following the December festive period have consistently revealed negative growth. January is also traditionally the month when consumers adopt a more conservative spending approach and cut back post the festive season excess."

He adds that additional factors such as salaries being drawn earlier in December

SA ATM cash withdrawal values down 8.81%

The latest cash withdrawal statistics released by Spark ATM Systems has revealed a predictable drop in the average ATM withdrawal values recorded across the country in January.