

# Less spending on credit for consumers

TNA REPORTER  
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THE national average cash withdrawal value from ATMs during June increased to R475.98 – its highest value for 2013, according to the Spark Cash Index which measures withdrawals across more than 2 000 ATMs throughout the country.

Spark's Ryan Tzamtzis said the higher recorded averages for June likely reflected that consumers were more conscious about how and where they spend their money, instead of spending on credit.

The National Credit Regulator's latest figures show a 11.2% decrease in unsecured credit at the end of the first quarter of 1013, reflecting the possibility that consumers are becoming more aware that they can afford less.

Fuel price increases, too, tend to reflect growth in withdrawal values at petrol locations. Thus July's increases in fuel are likely to reflect further growth in withdrawal values at petrol locations.

Wholesale locations, petrol sites and farming sites make up the highest average cash withdrawal values at

R491.71, R477.28 and R475.34 respectively.

Leisure sites were the only locations to record a decrease in growth at 1.8%, with this attributed to consumers withdrawing cash at wholesale or retail locations so as to save on costs of making multiple withdrawals at leisure sites later on.

The Northern Cape reported the biggest provincial average cash withdrawal value of R501.55 for June, the second-largest month-on-month growth of 4.9%, and the largest year-on-year growth of 16.69%. – 7001698