

More cash going around this year

THE average cash withdrawal values across the country increased last month according to Spark ATM Systems – a positive sign for the festive season.

The Spark Cash Index, which measures the average value of withdrawals at more than 1 500 Spark ATMs throughout the country, reflected a 2.18% year-on-year increase in November from R412 to R421, while month-on-month values also revealed a positive increase of 0.72% from October.

Marc Sternberg of Spark ATM Systems, said: "The increase in cash in circulation for November is in line with trends for this time of the year, which is on track to better the highest withdrawal value of R447 recorded last December ." – I-Net Bridge