

# Cash withdrawals from ATMs drop

LATEST cash withdrawal statistics revealed a predictable drop in the average ATM withdrawal values recorded across the country in January, Spark ATM Systems says.

The Spark Cash Index (SCI), which measures the average value of cash withdrawals across more than 1 500 Spark ATM's throughout the country, has revealed an 8.81% drop in January 2012 to R417 per transaction, from a record withdrawal average of R458 in December 2011.

However, year-on-year withdrawal figures for January 2012 are up by 2,63%.

According to MD Marc Sternberg, the January drop in average cash withdrawal values is in keeping with consumer cash withdrawal patterns recorded over the past four years.

— *I-Net Bridge.*